

## Credit Unions and Schools

Credit Union school projects can give children experience of money matters. This may include budgeting, saving and learning to handle cash. They can be actively involved and can gain experience in Maths and I.T. in conjunction with the National Curriculum.

We also participate in the Church of England's LifeSavers scheme for primary school children.

### How can adults get involved?

If your school joins the Credit Union's schools project, adults can also gain experience by helping out at school collection points.

Adults can also get involved by volunteering to help at a Credit Union office or in the community.

### What is a Credit Union?

Credit Unions are financial co-operatives run on a not-for-profit basis for the benefit of the local community – run by members, for members.

Lewisham Plus Credit Union Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Firm 213588

Savings are covered by the Financial Services Compensation Scheme (FSCS). The Financial Ombudsman Service is able to assist if we can't resolve a complaint you bring to our attention locally.

The credit union is registered under the Data Protection Act 1998 and uses personal data to manage member accounts, including sending statements and newsletters, but does not send 'junk mail' or pass on details for other marketing.

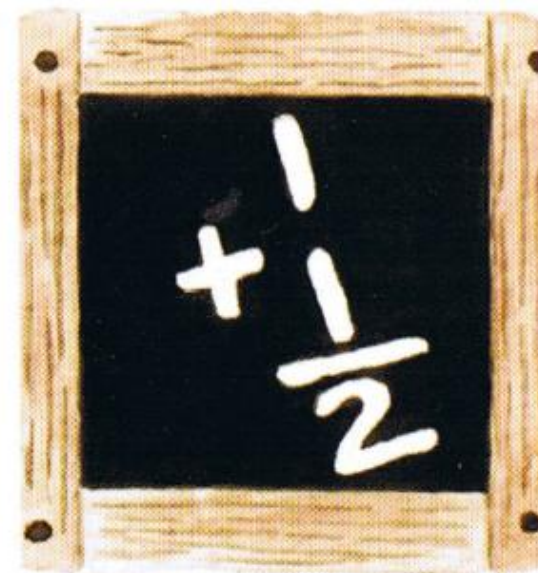
The **Smartcash card and account** are issued by Contis Financial Services Ltd, who are authorised by the Financial Conduct Authority to issue e-money (Firm Reference Number 900025) and are a member of Visa. V2.6/0317



Be A Star  
Saver with  
Lewisham Plus  
Credit Union  
Young Savers  
Scheme



## Young Savers Scheme



### Savings from birth to age 16



262 Kirkdale, Sydenham,  
London SE26 4RS

Tel: 0208 778 4738 / 461 4721

Email: [admin@pluscu.co.uk](mailto:admin@pluscu.co.uk)

Web: [www.pluscu.co.uk](http://www.pluscu.co.uk)

## Become a Young Saver

To join this Credit Union as a Young Saver you must live in, or attend a school in, the London Boroughs of Lewisham or Bromley, or SE19.

Children of residents and employees of Lewisham Homes and Phoenix Community Housing Association can also join.

## How to join and save

You must make a deposit of at least £1 to open your savings account, but there is no joining fee.

You must keep £1 in your account at all times.

Complete the enclosed application form and take this and your £1 to your school (if they are in our schools project), or to one of our local branches.

See latest details and opening times on our web site at [www.pluscu.co.uk](http://www.pluscu.co.uk)

Please make sure the names of two adults who agree to be responsible for you and to counter-sign withdrawals are listed on the application.

## How to withdraw savings

If you want to take your money out of your account you can withdraw up to £20 by signing a Young Savers withdrawal form.

For more than £20 within the same week you will also need the signature of a responsible adult.

## What is Smartcash?

The Smartcash junior account is the great new way for children aged 8-16 years old to receive their pocket money or other funds, then spend them safely on the high street or online whilst under parental supervision.

The account comes with a contactless Visa debit card, online account and a mobile app that allows you to check balances, send payments and save.

## Why should I save with my local credit union?

There are lots of reasons for young people to save with your local Credit Union:

- It is a safe and easy place to save
- Your school or college may provide a savings service for your account
- You receive a young savers dividend to increase your savings annually
- You can save up to £5,000 as a young saver (adults can save larger amounts)
- We accept as much or as little as you want to save – even a small weekly amount will soon add up
- Adults can set up regular savings into your account (if they want to)
- Become a full member of the credit union on 1<sup>st</sup> October after your 16<sup>th</sup> birthday
- You could get a Smartcash account for electronic pocket money and purchases (age 8-16, additional terms and application)



## How much could my savings grow?

if

|                       | 50p per week | £1 per week | £5 per week |
|-----------------------|--------------|-------------|-------------|
| After <b>20</b> weeks | <b>£10</b>   | <b>£20</b>  | <b>£100</b> |
| After <b>40</b> weeks | <b>£20</b>   | <b>£40</b>  | <b>£200</b> |
| After <b>80</b> weeks | <b>£40</b>   | <b>£80</b>  | <b>£400</b> |

## Young Saver Application

Forenames: \_\_\_\_\_

Surname: \_\_\_\_\_

Date of Birth: \_\_\_\_\_ Male / Female

Home Address: \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 Post Code: \_\_\_\_\_

Telephone: \_\_\_\_\_  
 Email: \_\_\_\_\_

School / College: \_\_\_\_\_

I hereby apply for membership and agree to abide by the rules of Lewisham Plus Credit Union Limited. I declare that the information given by me on this application form is true and correct.

Your Signature: \_\_\_\_\_  
 Date: \_\_\_\_\_

Please list adults who are authorised to make withdrawals on behalf of this young saver (prior to age 16 only).

Name: \_\_\_\_\_

Relationship: \_\_\_\_\_

Name: \_\_\_\_\_

Relationship: \_\_\_\_\_